



**LIBERTY LAW SOLICITORS**

**HOURLY RATES & OTHER METHODS OF FUNDING**

**HOURLY RATES:**

We will always endeavour to be clear on the pricing and expected cost of your work. As such, we provide an initial estimate based on your instructions, our own experience and the circumstances (e.g. complexity) of the matter.

You will be informed at the outset who will be dealing with the matter for you and their current charging rate. In the table below our current hourly charges are detailed:

**STATUS AND HOURLY CHARGING RATES (EXCLUSIVE OF VAT) OF PEOPLE YOU MAY BE DEALING WITH:**

<u>Partner and Solicitor</u>	<u>£ 350.00</u>
<u>Associate and Solicitor</u>	<u>£ 175.00</u>
<u>Assistant Solicitor</u>	<u>£ 150.00</u>
<u>Newly Qualified Solicitor</u>	<u>£ 125.00</u>
<u>Personal Assistant/Trainee</u>	<u>£100.00</u>

**Hourly charging rates are exclusive of disbursements, plus VAT (and are reviewed on 1st June of each year).**

Other methods of funding such as **Fixed Fee, DBA's** and **insurance funding** are available in some areas. Please see our explanation sheet in relation to these options or alternatively call a member of our team on **01582 459 955** to find out more about funding for your matter.

**OTHER METHODS OF FUNDING:**

**Fixed Fees**

At the outset of a matter we will agree to act on your behalf on the basis of a fixed fee and you will be told at the outset what the fee will be, and the fee will be confirmed in the engagement letter.

Should additional work be required, or should the transaction be more complicated then we reserve the right to review this fee. Any additional costs will be agreed prior to the work being carried out.

### **Conditional Fee Arrangements (CFA)**

A conditional fee agreement or CFA is an agreement with us which would provide for your fees and expenses, or any part of them, to be paid only in certain circumstances - usually only if your case is successful.

### **Damages Based Agreements (DBA)**

A DBA is an agreement under which we would make no charge for our services during a case. Instead, if the claim succeeds, we are paid a percentage (agreed at the outset of the case) of the damages recovered by you.

### **Legal Expenses Cover**

This could either be Before the Event (BTE) or After the Event (ATE). BTE legal expenses is an insurance policy often found on home or car insurance. We will review your case and consider any BTE insurance you may have. If you do have BTE insurance, we will work with your insurances to secure funding for your case.

ATE legal expense insurance is only appropriate for some cases and is usually to insure against the risk of losing and you having to pay the other side's costs. Our Solicitors will work with you to consider whether ATE would be suitable and assist you in any application for ATE.